

ANNOUNCEMENTS

For Immediate Release

WHITEBOX MULTI-STRATEGY FUND, LTD.

(the **Issuer**)

ANNOUNCEMENT OF RESIGNATION AND APPOINTMENT OF DIRECTORS OF THE ISSUER AND UPDATES TO THE ISSUER'S OFFERING MEMORANDUM

Resignation and Appointment of Directors

The Issuer wishes to announce that, with effect from 30 June 2021, William Harris, Calum McKenzie and Richard Gordon have resigned as directors of the Issuer and, with effect from 30 June 2021, Gary Linford and Grant Jackson have been appointed as directors of the Issuer.

Updated Offering Memorandum

The Issuer also wishes to announce that it has updated its offering memorandum. A copy of the updated offering memorandum may be requested from the Issuer.

For further information in relation to the above announcements please contact Neal Lomax at telephone number 1 345 814 9131 or by email at Neal.Lomax@mourant.com.

DATED 6 July 2021

END OF ANNOUNCEMENTS